



Arlington Transportation Benefit District Official Notice of 2023 Annual Report

NOTICE IS HEREBY GIVEN that the Arlington City Council is issuing this 2023 Transportation Benefit District (TBD) Annual Report to the City of Arlington residents.

The Arlington TBD was created by the Arlington City Council on April 1, 2013. The creation of the Arlington TBD established the boundaries as the entire City of Arlington as it currently exists or any adjustments to the boundaries in the future. In August of 2013, the citizens of Arlington approved a ballot measure authorizing the Arlington TBD to collect two tenths of one percent sales tax for a period of 10 years. The Arlington TBD began applying the 0.2% sales tax in January 2014.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and, as appropriate, construct or reconstruct the transportation infrastructure of the City of Arlington.

The Arlington City Council governs the Arlington TBD. Effective January 1, 2018 the City assumed the roles and responsibilities of the TBD, as a result of the assumption of these roles, the Transportation Benefit District was renamed and is now called the Transportation Sales Tax Fund.

2023 TBD Financial Report

2023 TBD Fund Balance

Beginning Balance	\$ 3,349,290
Revenues	\$ 2,020,154
<u>Expenditures</u>	<u>\$ 1,524,719</u>
Ending Balance	\$ 3,844,725

2023 Financial Revenue Summary of the Arlington TBD:

Sales Tax & Investment Income	\$ 1,969,094
Loan Proceeds	\$ 0
Grant Proceeds	\$ 51,060
<u>Other Revenue</u>	<u>\$ 0</u>
Total Revenues	\$ 2,020,154

2023 Financial Expenditure Summary of the Arlington TBD:

Design Costs	\$ 90,154
2023 Preservation (195 th St NE, 66 th Ave NE, Woodbine Dr, Cedarbough Loop)	\$ 1,348,988
Broadway/Division Preservation (Fed Grant)	\$ 75,196
<u>Traffic Calming Program</u>	<u>\$ 10,381</u>
 Total Expenditures	 \$ 1,524,719

2023 City of Arlington Support of the Arlington TBD (non TBD costs):

Project Administration	242 hrs	\$ 18,502
Project Design	280 hrs	\$ 19,801
Project Management	185 hrs	\$ 12,768
<u>Project Inspection</u>	<u>330 hrs</u>	<u>\$ 18,116</u>
Total Support	1037 hrs	\$ 69,186

Certified By City of Arlington:



 Kristin Garcia, Finance Director

4/16/24

 Date

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 Date

Please visit <http://www.arlingtonwa.gov> for additional information.