



## Arlington Transportation Benefit District Official Notice of 2018 Annual Report

NOTICE IS HEREBY GIVEN that the Arlington City Council is issuing this 2018 Transportation Benefit District (TBD) Annual Report to the City of Arlington residents.

The Arlington TBD was created by the Arlington City Council on April 1, 2013. The creation of the Arlington TBD established the boundaries as the entire City of Arlington as it currently exists or any adjustments to the boundaries in the future. In August of 2013, the citizens of Arlington approved a ballot measure authorizing the Arlington TBD to collect two tenths of one percent sales tax for a period of 10 years. The Arlington TBD began applying the 0.2% sales tax in January 2014.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and, as appropriate, construct or reconstruct the transportation infrastructure of the City of Arlington.

The Arlington City Council governs the Arlington TBD. Effective January 1, 2018 the City assumed the roles and responsibilities of the TBD, as a result of the assumption of these roles, the Transportation Benefit District was renamed and is now called the Transportation Sales Tax Fund.

### **2018 TBD Financial Report**

#### 2018 TBD Fund Balance

|                     |                     |
|---------------------|---------------------|
| Beginning Balance   | \$ 733,769          |
| Revenues            | \$ 1,156,480        |
| <u>Expenditures</u> | <u>\$ 1,124,689</u> |
| Ending Balance      | \$ 765,560          |

#### 2018 Financial Revenue Summary of the Arlington TBD:

|                               |              |
|-------------------------------|--------------|
| Sales Tax & Investment Income | \$ 1,156,480 |
| Loan Proceeds                 | \$ 0         |
| Grant Proceeds                | \$ 0         |
| <u>Other Revenue</u>          | <u>\$ 0</u>  |
| Total Revenues                | \$ 1,156,480 |

2018 Financial Expenditure Summary of the Arlington TBD:

|  |           |               |
|--|-----------|---------------|
| Audit & Legal Costs                                | \$        | 3,948         |
| Design Costs                                       | \$        | 92,259        |
| 2018 Preservation (Gilman, Division, etc.)         | \$        | 1,016,881     |
| 63 <sup>rd</sup> Ave Overlay (remaining from 2017) | \$        | 160           |
| <u>SR-530 Paving</u>                               | <u>\$</u> | <u>11,440</u> |
| Total Expenditures                                 | \$        | 1,124,689     |

2018 City of Arlington Support of the Arlington TBD (*non TBD costs*):

|                           |               |                 |
|---------------------------|---------------|-----------------|
| Project Administration    | 219 hrs       | \$ 16,500       |
| Project Design            | 243 hrs       | \$ 15,518       |
| Project Management        | 185 hrs       | \$ 11,811       |
| <u>Project Inspection</u> | <u>70 hrs</u> | <u>\$ 3,975</u> |
| Total Support             | 717 hrs       | \$ 47,803       |

Certified By City of Arlington:



Kristin Garcia, Finance Director



Date

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Please visit <http://www.arlingtonwa.gov> for additional information.