



Arlington Transportation Benefit District Official Notice of 2014 Annual Report

NOTICE IS HEREBY GIVEN that the Arlington Transportation Benefit District (TBD) Board of Directors is issuing the 2014 Annual Report to the City of Arlington residents.

The Arlington TBD was created by the Arlington City Council on April 1, 2013. The creation of the Arlington TBD established the boundaries as the entire City of Arlington as it currently exists or any adjustments to the boundaries in the future. In August of 2013 the citizens of Arlington approved a ballot measure authorizing the Arlington TBD to collect two tenths of one percent sales tax for a period of 10 years.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and as appropriate, construct or reconstruct the transportation infrastructure of the City of Arlington.

The Arlington TBD is governed by a Board of Director's which consist of the sitting City of Arlington council. The Arlington TBD began applying the 0.2% sale tax in January 2014.

2014 TBD Financial Report

2014 TBD Fund Balance

Beginning Balance	\$ 0
Revenues	\$ 656,085
<u>Expenditures</u>	<u>\$ 354,809</u>
Ending Balance	\$ 301,276

2014 Financial Revenue Summary of the Arlington TBD:

Sales Tax & Investment Income	\$ 656,085
Loan Proceeds	\$ 0
Grant Proceeds	\$ 0
<u>Other Revenue</u>	<u>\$ 0</u>
Total Revenues	\$ 656,085

2014 Financial Expenditure Summary of the Arlington TBD:

Consulting (<i>design, survey, geotechnical</i>)	\$ 38,965
Insurance	\$ 2,500
French Ave Preservation	\$ 238,020
Alcazar/Gilman Reconstruction	\$ 60,042
<u>Election Costs (one-time)</u>	<u>\$ 15,282</u>
Total Expenditures	\$ 354,809

2014 City of Arlington Support of the Arlington TBD (*non TBD costs*):

Project Administration	190 hrs	\$ 11,708
Project Design	111 hrs	\$ 7,402
Project Management	160 hrs	\$ 8,891
<u>Project Inspection</u>	<u>196 hrs</u>	<u>\$ 12,221</u>
Total Support	657 hrs	\$ 40,222

Certified By City of Arlington:



Kristin Garcia, Finance Director

10/10/16

Date

Published In:

Everett Herald

Date

Please visit <http://www.arlingtonwa.gov> for additional information.