



## Arlington Transportation Benefit District Official Notice of 2015 Annual Report

NOTICE IS HEREBY GIVEN that the Arlington Transportation Benefit District (TBD) Board of Directors is issuing the 2015 Annual Report to the City of Arlington residents.

The Arlington TBD was created by the Arlington City Council on April 1, 2013. The creation of the Arlington TBD established the boundaries as the entire City of Arlington as it currently exists or any adjustments to the boundaries in the future. In August of 2013 the citizens of Arlington approved a ballot measure authorizing the Arlington TBD to collect two tenths of one percent sales tax for a period of 10 years.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and as appropriate, construct or reconstruct the transportation infrastructure of the City of Arlington.

The Arlington TBD is governed by a Board of Director's which consist of the sitting City of Arlington council. The Arlington TBD began applying the 0.2% sale tax in January 2014.

### 2015 TBD Financial Report

#### 2015 TBD Fund Balance

Beginning Balance	\$ 301,276
Revenues	\$ 875,374
<u>Expenditures</u>	<u>\$ 689,929</u>
Ending Balance	\$ 486,721

#### 2015 Financial Revenue Summary of the Arlington TBD:

Sales Tax & Investment Income	\$ 875,374
Loan Proceeds	\$ 0
Grant Proceeds	\$ 0
<u>Other Revenue</u>	<u>\$ 0</u>
Total Revenues	\$ 875,374

2015 Financial Expenditure Summary of the Arlington TBD:

Insurance		\$ 2,500
Survey		\$ 6,250
188 <sup>th</sup> & Smokey Point Blvd Preservation		\$ 115,743
Jensen Neighborhood Overlay		\$ 226,145
<u>West Arlington Overlay</u>		<u>\$ 339,291</u>
Total Expenditures		\$ 689,929

2015 City of Arlington Support of the Arlington TBD (*non TBD costs*):

Project Administration	270 hrs	\$ 17,499
Project Design	106 hrs	\$ 7,710
Project Management	150 hrs	\$ 8,232
<u>Project Inspection</u>	<u>216 hrs</u>	<u>\$ 14,403</u>
Total Support	742 hrs	\$ 47,844

Certified By City of Arlington:

  
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Kristin Garcia, Finance Director

10/10/16  
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Date

Published In:

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Everett Herald

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Date

Please visit <http://www.arlingtonwa.gov> for additional information.