



Arlington Transportation Benefit District Official Notice of 2016 Annual Report

NOTICE IS HEREBY GIVEN that the Arlington Transportation Benefit District (TBD) Board of Directors is issuing this 2016 Annual Report to the City of Arlington residents.

The Arlington TBD was created by the Arlington City Council on April 1, 2013. The creation of the Arlington TBD established the boundaries as the entire City of Arlington as it currently exists or any adjustments to the boundaries in the future. In August of 2013 the citizens of Arlington approved a ballot measure authorizing the Arlington TBD to collect two tenths of one percent sales tax for a period of 10 years.

Revenues from this tax are to be dedicated for the purposes of ongoing transportation improvements that preserve, maintain and, as appropriate, construct or reconstruct the transportation infrastructure of the City of Arlington.

The Arlington TBD is governed by a Board of Director's which consist of the sitting City of Arlington council. The Arlington TBD began applying the 0.2% sale tax in January 2014.

2016 TBD Financial Report

2016 TBD Fund Balance

Beginning Balance	\$ 486,722
Revenues	\$ 1,288,185
<u>Expenditures</u>	<u>\$ 1,545,911</u>
Ending Balance	\$ 228,996

2016 Financial Revenue Summary of the Arlington TBD:

Sales Tax & Investment Income	\$ 958,621
Loan Proceeds	\$ 0
Grant Proceeds	\$ 329,564
<u>Other Revenue</u>	<u>\$ 0</u>
Total Revenues	\$ 1,288,185

2016 Financial Expenditure Summary of the Arlington TBD:

Insurance	\$ 2,500
Audit & Legal Costs	\$ 1,354
Sno Co 2015 Project Carryover Expense	\$ 26,277
McLeod Overlay	\$ 21,251
59 th Ave Overlay	\$ 82,350
5 th Ave Overlay	\$ 595,893
Highland Dr Reconstruct	\$ 463,263
Cemetery Rd Overlay	\$ 286,521
67 th Ave Pavement (S. end)	\$ 38,630
<u>Crosswalks</u>	<u>\$ 27,872</u>
Total Expenditures	\$1,545,911

2016 City of Arlington Support of the Arlington TBD (*non TBD costs*):

Project Administration	210 hrs	\$ 15,861
Project Design	215 hrs	\$ 15,093
Project Management	200 hrs	\$ 12,665
<u>Project Inspection</u>	<u>50 hrs</u>	<u>\$ 3,510</u>
Total Support	675 hrs	\$ 47,129

Certified By City of Arlington:



Kristin Garcia, Finance Director

6/20/17

Date

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Date